

2022 Snapshot

SFU VentureLabs is a science and technology accelerator dedicated to helping entrepreneurs commercialize their innovations and scale up their businesses.

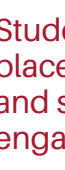
Our Impact

In 2022, we directly accelerated **103** science and technology-based ventures in Canada.

Year in Review

15 
Executives in Residence

\$16M 
Revenue earned by portfolio companies

4100+ 
Mentoring hours

98 
New jobs created

18 
International Innovation Engagements

38 
Workshops and events

547 
Engaged learners

77 
Student placements and students engaged

Technologies

- Advanced Materials
- Artificial Intelligence
- Haptroics
- Robotics
- Wearables
- Wireless & Mobility
- IoT
- Virtual/Augmented Reality
- Machine Learning
- Smart Manufacturing

Industries

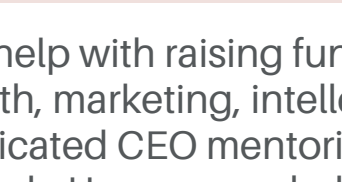
- Energy & Sustainability
- Financial Services
- Transportation
- Digital Health
- Agriculture
- Life Sciences
- Information & Communication Technology

Our Programs

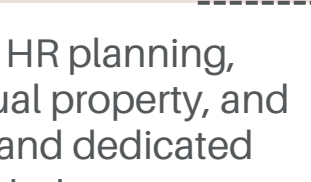
Market Validation Training

We supported **44 startups** over two rounds of the Market Validation Training (MVT) program. They attended workshops, one-on-one mentoring sessions and received course material to elevate their ideas into sustainable business plans.

In partnership with



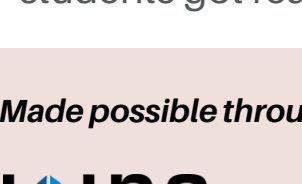
With generous support from the Venture Acceleration Program at



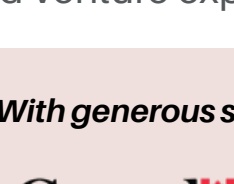
Scale Up

Founders receive help with raising funds, HR planning, international growth, marketing, intellectual property, and more through dedicated CEO mentoring and dedicated curriculum. The Scale Up program helps startups move beyond market validation into growth mode. We help them grow smart, grow globally, and explore soft landing.

In partnership with



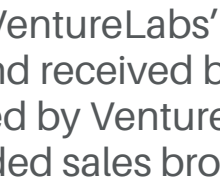
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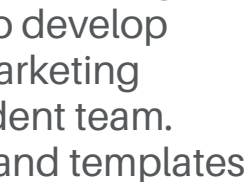
Experience Ventures

VentureLabs matched **53 students** with companies in entrepreneurial thinking placements and challenges through a nationwide program called Experience Ventures. Companies engaged with early talent and students got real-world venture experiences.

Made possible through



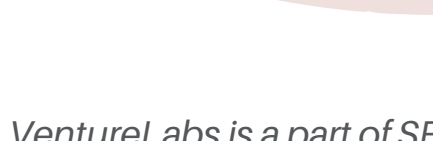
With generous support from



Marketing

We increased the marketing capacity of **33 startups** through two programs: **Marketing PowerUp** and the newly launched, **Discovery Foundation Digital Marketing Boost**. Venture participants in both programs were coached by VentureLabs' mentors to develop marketing plans and received bespoke marketing deliverables created by VentureLabs' student team. Deliverables included sales brochures, brand templates and more. There was an additional workshop and integrated learning component to the latter program.

VentureLabs delivers the Digital Marketing Boost program as an agent of the



Community Education Program

Our structured accelerator programs are complemented with community support services, resources, and relationship building opportunities available to all startups. To help entrepreneurs develop personally and professionally, we also deliver educational workshops and seminars in partnership with industry-leading companies and experts.

Key Partners



Entrepreneurs-in-Residence

Our current mentors (also referred to as Entrepreneurs-in-Residence) are experienced professionals in entrepreneurship who coach VentureLabs company founders and help them scale their business.



Company and Alumni Highlights

Spexi

Spexi was selected as the first civilian company in Canada to enter the **Pathway to Commercialization** program. Acceptance into the program means the federal government can directly purchase Spexi's products and services up to \$8M per contract, with an unlimited amount of contracts, and without further competition. Later in 2022, Spexi also successfully secured a **USD5.5 million seed round** to democratize Earth's geospatial data using drones.

Curatio

VentureLabs company, **Curatio** merged with an Australian medtech firm to form RxPx. The combined entity will address physician burnout and the need for a social health prescription to support patients.

A&K Robotics

The tech company piloted their autonomous mobility electric vehicle internationally in Atlanta's Hartsfield-Jackson International Airport and Rome's Fiumicino Airport. Both facilities were interested in the self-driving robot pod's ability to meet increasing passenger demand for assistance moving in the airport.

Fusion Genomics

Fusion Genomics' ONETest platform was selected for a pilot pandemic surveillance study at Toronto's Pearson International Airport. The platform provides much needed early warning and identification of emerging infectious diseases, such as SARS-CoV-2 and its variants.

Moment Energy

In 2022, **Moment Energy** secured a second-life battery agreement with Mercedes-Benz and were selected as one of the first companies to participate in the the Government of BC's new Integrated Marketplace Initiative for cleantech. Co-founder **Sumreen Rattan** was awarded as a **2022 Globe & Mail Report on Business Changemaker**. The four co-founders, Edward Chiang, Gabriel Soares, Sumreen Rattan and Gurmesh Sidhu, were also recognized in the **Forbes 30 Under 30 - Energy** list.

Get Involved

Become a Member

Are you a CEO ready to grow your science or tech company?

Join SFU VentureLabs and become a member of a supportive, growth-oriented community committed to helping you succeed. Through dedicated one-on-one mentoring with a lead mentor and unique resources, we provide our clients with connections to financing, HR planning, internationalization, marketing, a co-working space, and more. Gain access to experienced professionals who will champion you through entrepreneurship and supply vast networking opportunities to help take your company to the next level.

Apply now to get equity-free support from VentureLabs.

Become a Mentor

Are you an experienced professional interested in guiding startups along their entrepreneurial journey?

Our EIRs drive our clients' growth by sharing their industry expertise and entrepreneurial perspective. On top of developing and fostering strong mentoring relationships, EIRs are rewarded by watching our clients launch big ideas to even bigger impacts.

We're looking for mentors with various topic area/industry expertise! Submit an application form today to share your knowledge with new ventures.

Become a Partner

Are you interested in collaborating with us to support innovation and the scale up of Canadian technology businesses?

VentureLabs is proud to be part of the rich entrepreneurial and innovation ecosystem in our community and across the country. We partner with diverse organizations to deliver programming, networking events, and services that benefit the greater entrepreneurial community.

Reach out now to connect with our team and find ways we can support startups.